COMMONWEALTH OF VIRGINIA

E.M. MILLER, JR. DIRECTOR



GENERAL ASSEMBLY BUILDING 910 CAPITOL STREET, 2ND FLOOR RICHMOND, VIRGINIA 23219

> (804) 786-3591 FAX (804) 371-0169

DIVISION OF LEGISLATIVE SERVICES

May 29, 1998

MEMORANDUM

To: Restructuring and transition stakeholders and interested parties

From: Staff, SJR-91 joint subcommittee

Re: Outline for restructuring plan; structure and transition

Agenda for June 15 meeting

The Structure & Transition Task Force will convene its next meeting on June 15 at 9 a.m. in House Room 4 of the Capitol. At that time, the Task Force will focus on three interrelated issues identified by stakeholders as critical:

- Determining which electricity services will be competitive services following restructuring.
- Market power (particularly that related to transmission constraints).
- Suppliers of last resort and default providers

Other issues identified as significant by stakeholders will be taken up at subsequent task force meetings.

The task force also agreed that the general structure of SB-688 would be used by stakeholders and other interested parties in outlining (in narrative form) their views of a restructuring plan best suited for Virginia. The attached document combines SB-688's format with representative issues raised by stakeholders in their recent submissions to the task force.

Stakeholders and other interested parties are requested to submit written comments concerning *competitive services, market power and suppliers of last resort* to staff not later than 5 p.m., June 10. We encourage their submission by e-mail attachment to abolstad@leg.state.va.us and romberg@leg.state.va.us (Word format preferred) to help us post them to the web site prior to the June 15 meeting.

Additionally, stakeholders and interested parties desiring to furnish their narrative outlines of restructuring plans for Virginia are requested to provide them by e-mail attachment to staff not later than Wednesday, June 25. Please call us if you have any questions.

AKB:hs Encls.