

Virginia Community Flood Preparedness Fund

Update for the Joint Committee on Flooding

November 22, 2021





Program Goals

Established by 2020 legislation

- Provide support for regions and localities across Virginia to reduce the impacts of recurrent flooding from every source, including climate change.
- Incentivize communities to complete vulnerability assessments and develop and implement action-oriented approaches to bolster flood preparedness and resilience.
- § 10.1-603.25.E. No less than 25 percent of the moneys disbursed from the Fund each year shall be used for projects in low-income geographic areas. Priority shall be given to projects that implement community-scale hazard mitigation activities that use nature-based solutions to reduce flood risk.

Regional Greenhouse Gas Initiative

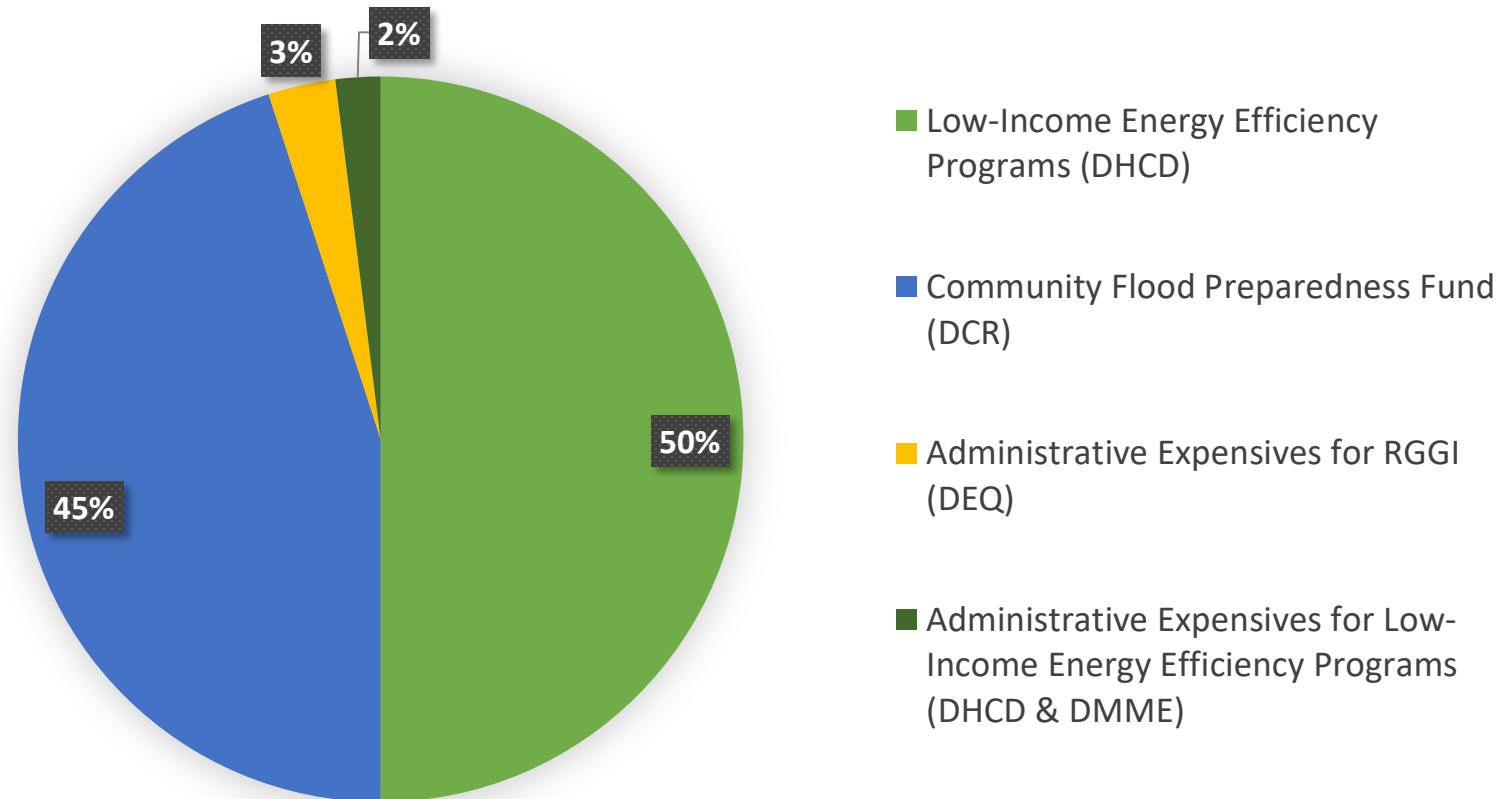
www.RGGI.org

DEQ coordinates Virginia's participation in the Regional Greenhouse Gas Initiative (RGGI), an auction-based program to reduce greenhouse gas pollution from the electricity generation sector.

Virginia is one of 11 RGGI members along with Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Rhode Island, and Vermont, which will collectively reduce power sector carbon dioxide emissions by 30% by 2030.



How RGGI Funds Are Allocated





RGGI Auction Dates 2021

March 3

Virginia \$43.5 million =
CFPF \$19.5 million

June 2

Virginia \$45.4 million =
CFPF \$20.4 million

September 8

Virginia \$52.9 million
CFPF \$23.7 million

December 1

CFPF Grant Schedule

11/05/2021: Closed second grant round (and amendments to first round applications).

12/06/2021: Release manual for third grant round.

12/17/2021: Announce additional first round and second round grants

01/06/2022: Open third grant round application period. (open 90 days).

04/08/2022: Close third grant round.

06/17/2022: Announce third grant round awards.



CFPF Grant Applications To Date

Round 1 Closed September 4

Total Applications Round 1 = 32

CFPF Funding Requested \$16M

vs. \$17M available

Oct 5 - 19 Projects awarded \$7.8M

Five Round 1 applications amended and resubmitted by Round 2 deadline

Round Two Closed November 5

Total Applications Round 2 = 37

CFPF Funding Requested \$28.1M

vs. \$18M available

Will use Round 1 unobligated funds to help meet Round 2 requests if required



CFPF Application Categories

69 (Round 1 + 2) CFPF applications

25 Planning and Capacity Building

29 Flood Prevention and Protection
Projects (pre-approved Resilience Plan)

15 Studies



Applications from Coastal and Inland Localities

Rounds 1 + 2 (69 total CFPF applications)

Applications from Coastal Localities = 60

Applications from Inland Localities = 9



Applications from Local Government Entities

Rounds 1 + 2 (69 total CFPF applications to date)

Applications from Cities/Counties = 44

Applications from Towns = 5

Applications from PDCs = 19

Applications from Other = 1
(Hampton Roads Service District)



Resilience Plans Approved

1. It is project-based with projects focused on flood control and resilience.
2. It incorporates nature-based infrastructure to the maximum extent possible.
3. It includes considerations of all parts of a locality regardless of socioeconomics or race.
4. It includes coordination with other local and inter-jurisdictional projects, plans, and activities and has a clearly articulated timeline or phasing for plan implementation.
5. Is based on the best available science, and incorporates climate change, sea level rise, storm surge (where appropriate), and current flood maps.



Resilience Plan Status

1. Eight Plans Approved
 - 2 PDC
 - 1 County
 - 5 City
2. One Plan Pending Review
 - 1 City

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www.dcr.virginia.gov/CFPF

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