



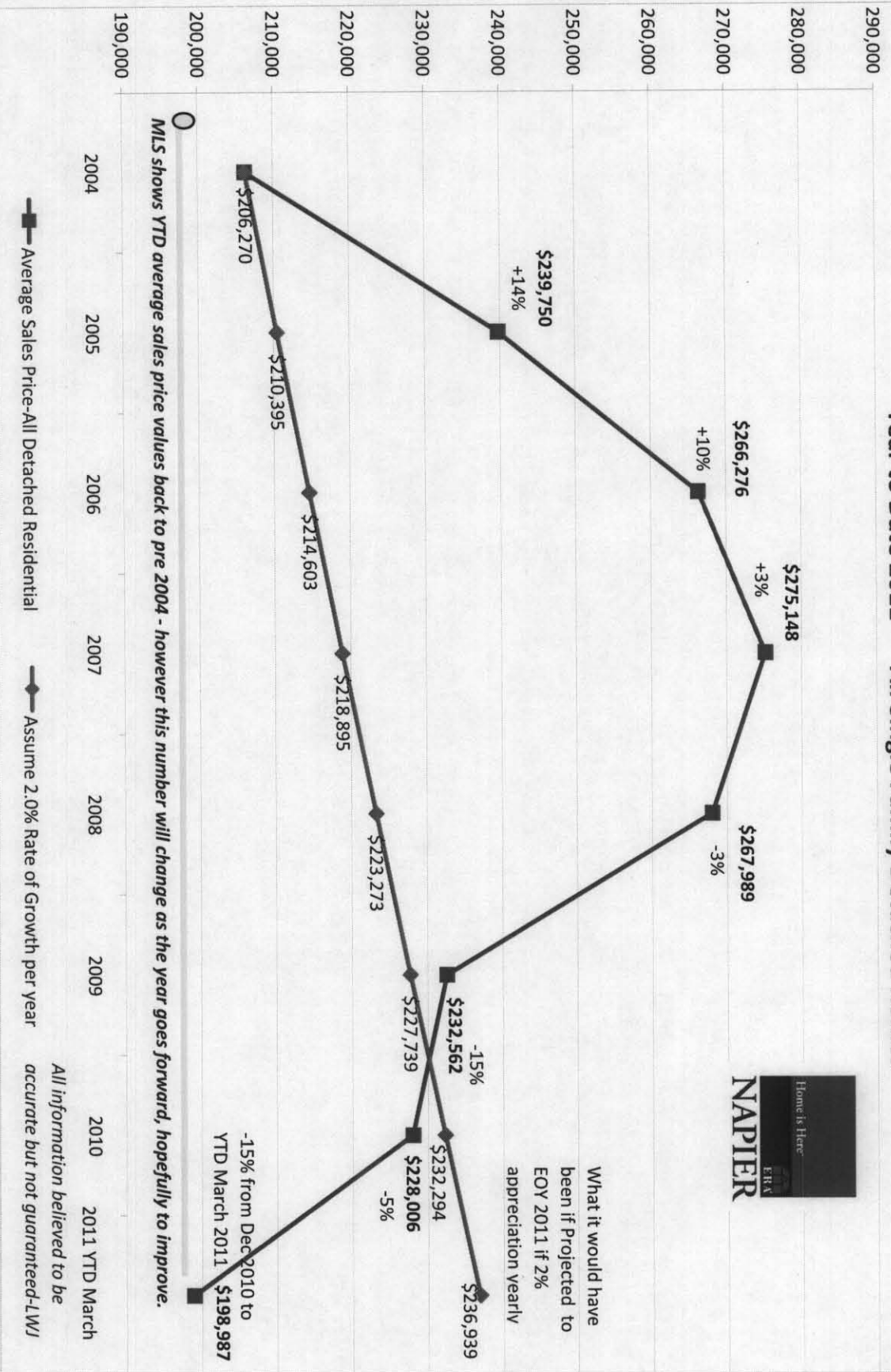
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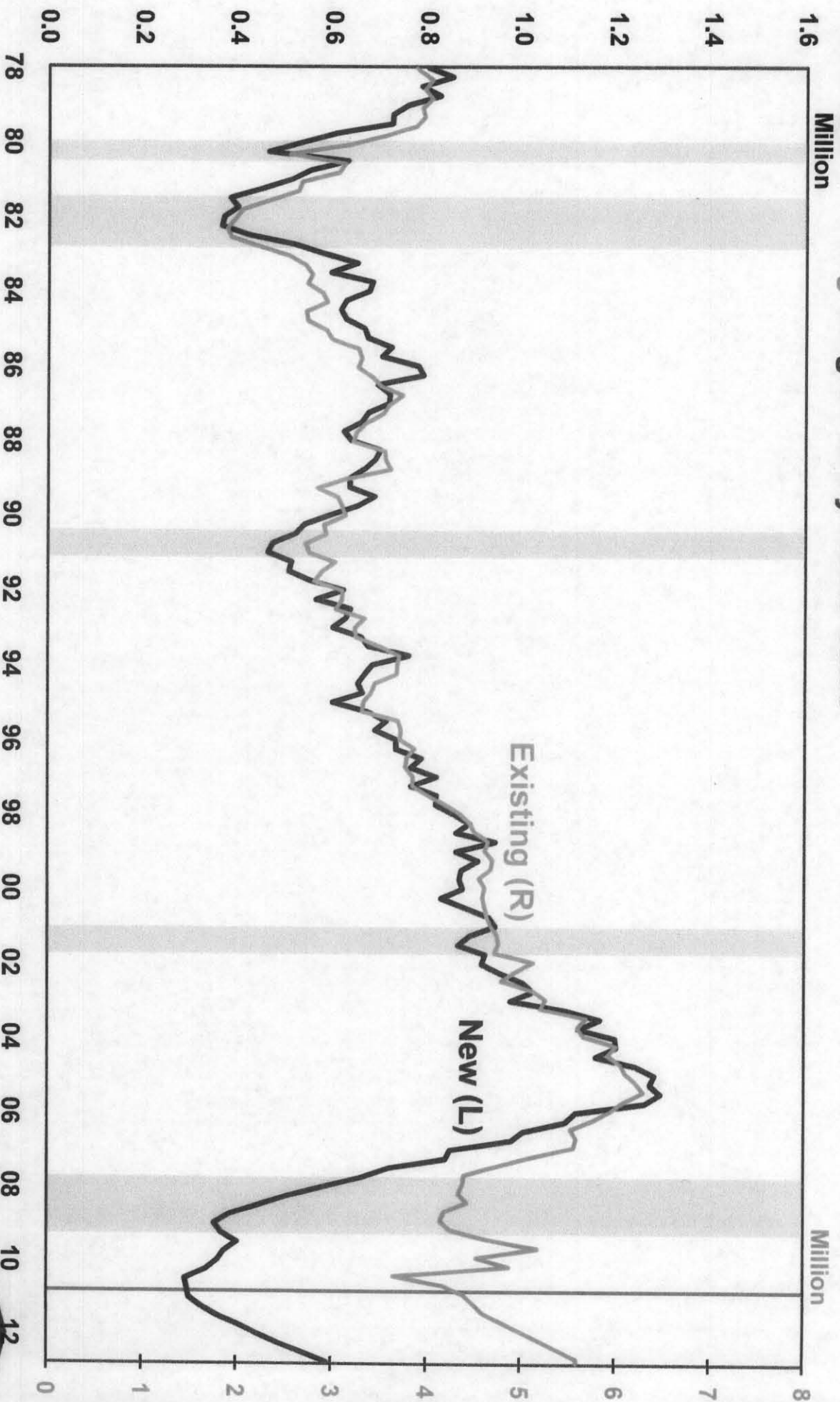
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Average Sales Price for Central Virginia 2004-2011 **Year to Date 2011 All Single Family Detached Homes**

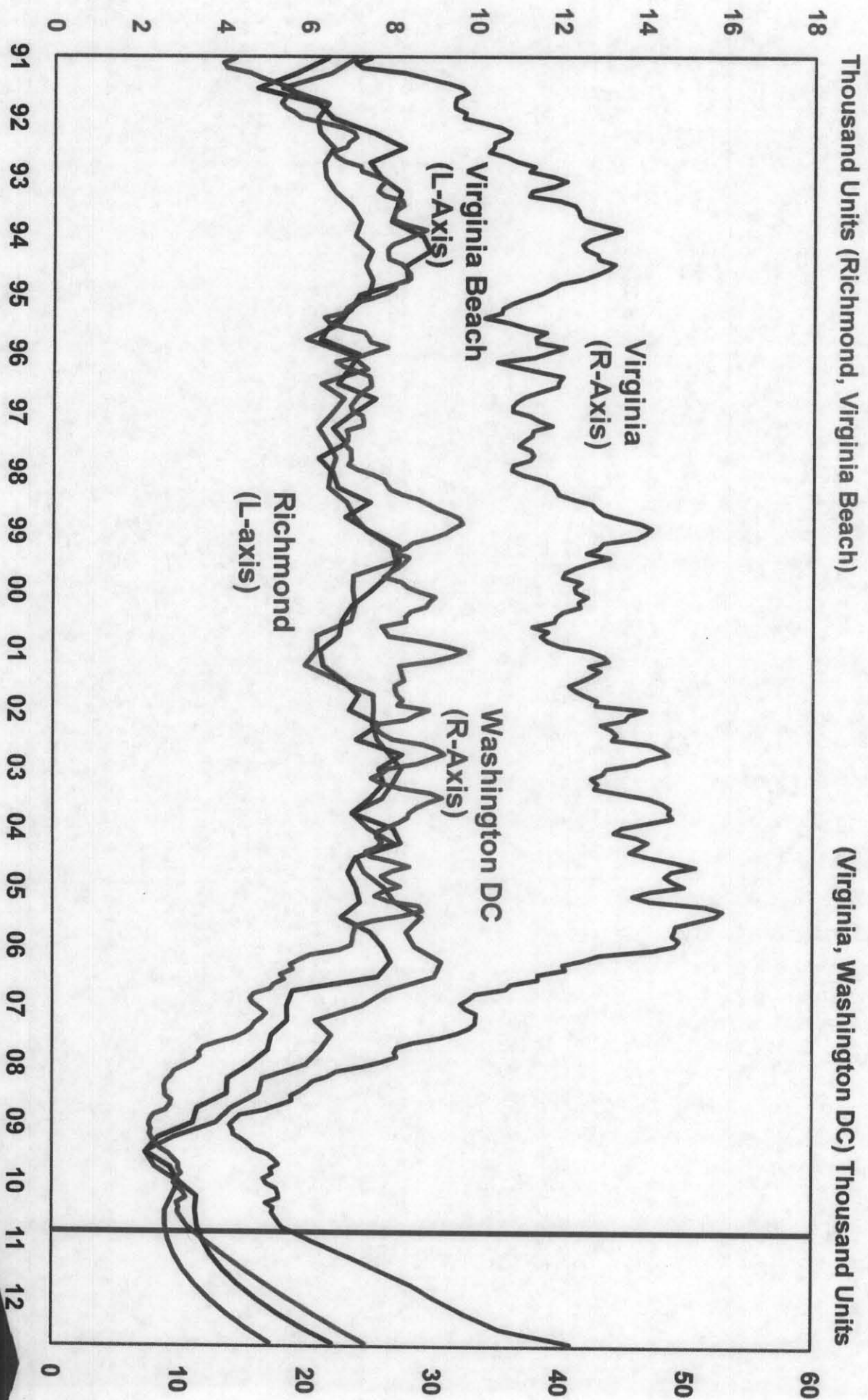


Sales Dipped Mid-Year, But Due to Recover

New and Existing Single-Family Home Sales

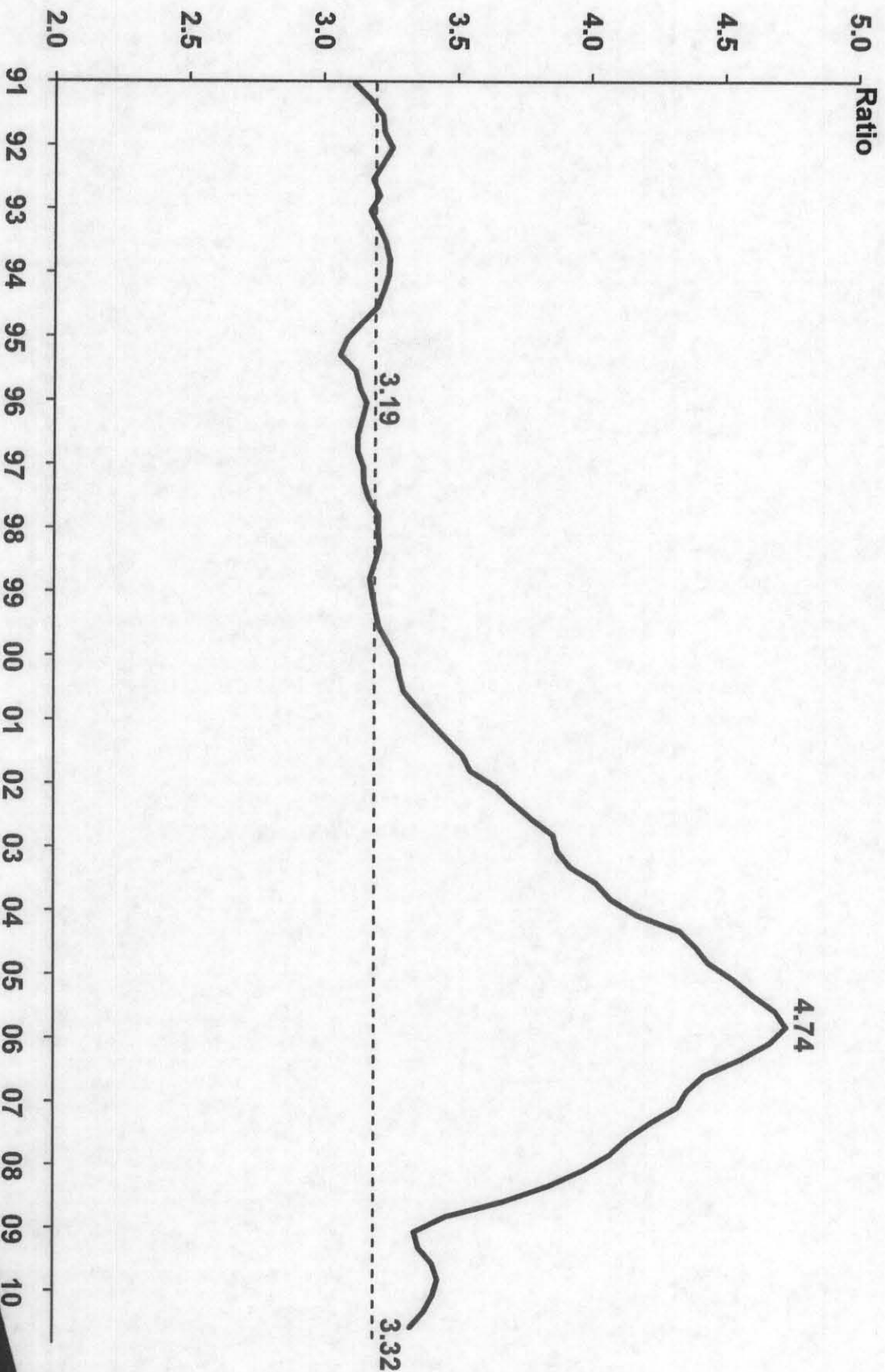


Single-Family Housing Starts



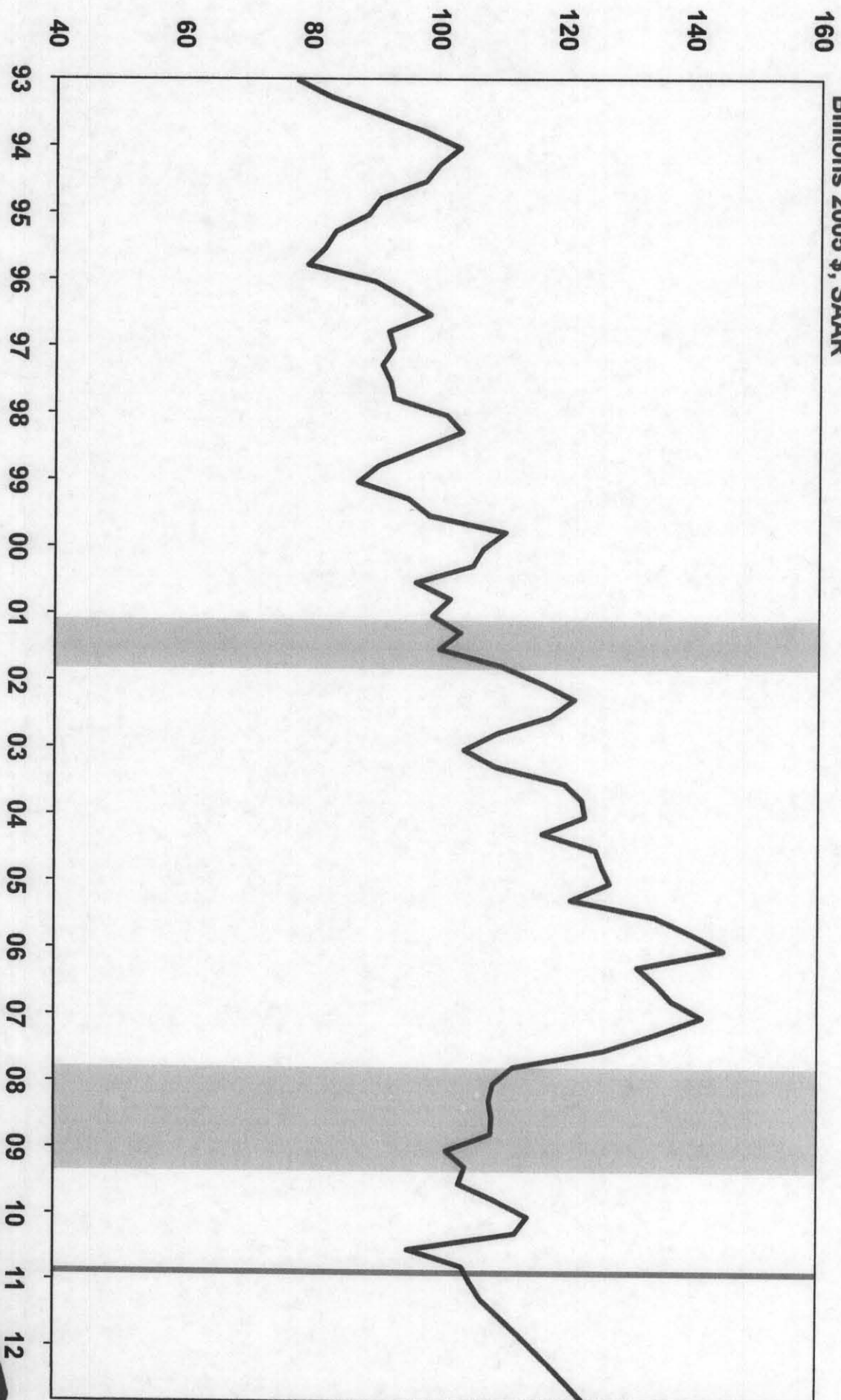
House Prices Returned to Normal

House Price-to-Income Ratio

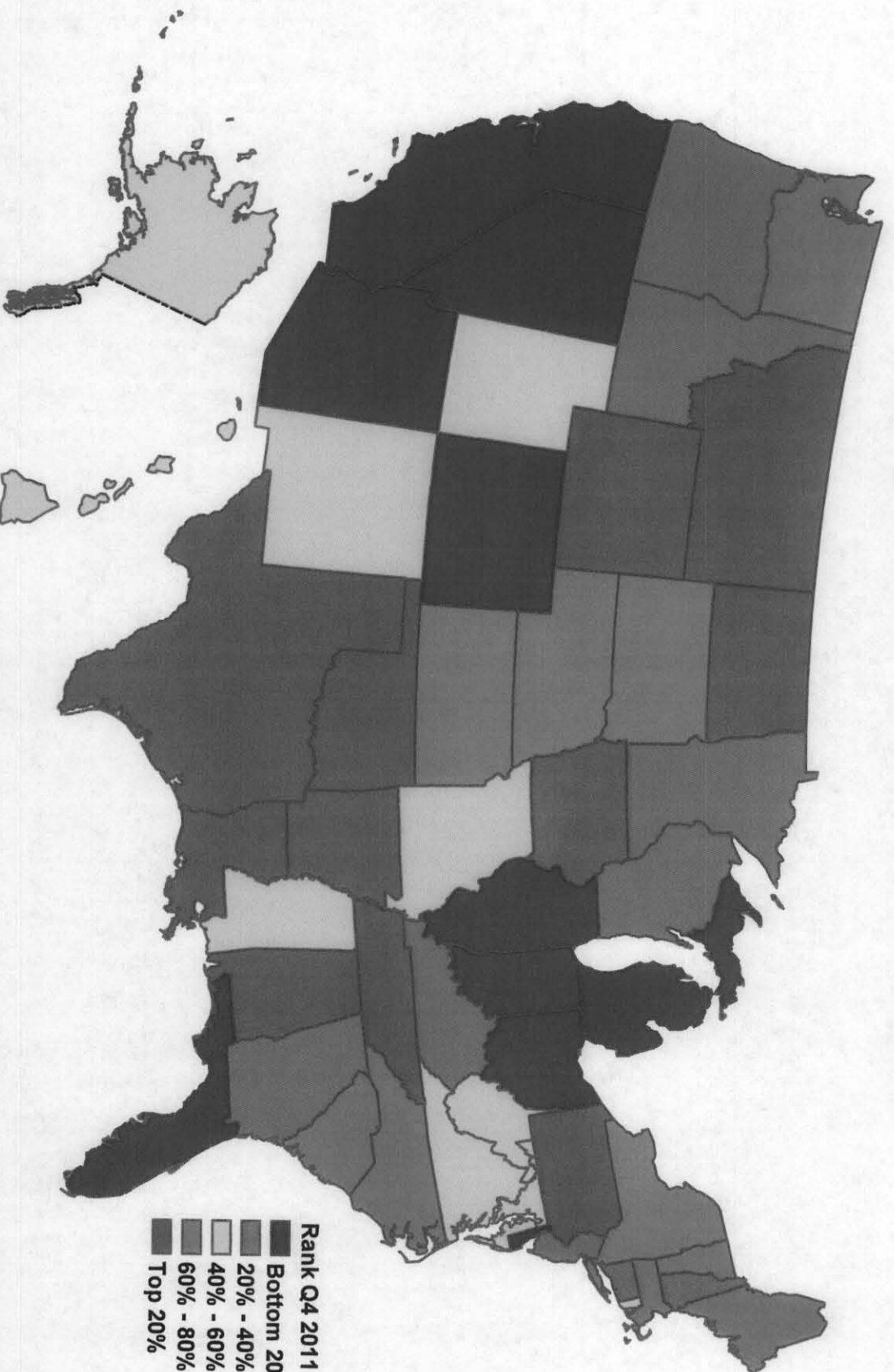


Residential Remodeling Does Better Owner-Occupied Improvements

Billions 2005 \$, SAAR



Long Road Back to Normal



This map shows how the states rank in the return to more normal levels of housing production. By the end of 2011, the top 20% will be above 80% of normal production. The bottom 20% will still be below 54% of normal production.