

Major Transportation Revenues

Major Non-General Fund Sources:

Motor Fuels Tax (17.5 cents per gallon) HMOF = 14.85 cents TTF = 3 cents DMV = 0.15 cents	Each cent generates \$46.5 million
Motor Vehicle Sales and Use Tax (3 percent) HMOF = 2% TTF = 1%	Each percent generates \$140 million
Motor Vehicle License Fee (\$28.50) HMOF = \$16.00 TTF = \$3.00 DMV = \$4.00 GF/EMS/Rescue Squad = \$4.00 State Police = \$1.50	Each \$1.00 generates \$6.2 million
State General Sales and Use Tax (1/2 cent to TTF)	1/2 cent generates \$404 million (FY 03)

General Fund Sources:

Recordation Taxes
\$40 million set aside for Route 58 Corridor Program (in FY 03 amount only \$26.5 million)
The share of the \$40 million that is distributed to localities based on recorded deeds in Northern Virginia localities goes to NVTD program

Insurance Premium Tax Revenues
VTA 2000 stipulates that beginning in FY 03 1/3 estimated insurance premium tax revenues will be dedicated to Priority Transportation Fund
FY 2003 budget amended by Governor to appropriate estimated FY 2004 revenues (\$106.5 million) in FY 2003
No appropriation of estimated insurance premium revenues is made in FY 2004 under Chapter 899