

Transportation Revenue Forecast

	FY 2003	FY 2004	Forecast FY 2005	Forecast FY 2006	Forecast FY 2007	Forecast FY 2008
Highway Maintenance and Operating Fund						
Motor Fuels Tax	692.2	715.4	734.1	751.5	769.2	787.2
Motor Vehicle Sales & Use Tax	279.7	320.4	323.5	329.5	340.1	351.8
Motor Vehicle License Fees	135.8	136.2	127.6	127.4	128.7	128.5
Other (Primarily truck-related permit fees, International Registration Plan and liquidated damages)	39.2	85.1	85.4	88.8	92.1	96.2
	<u>1,146.9</u>	<u>1,257.1</u>	<u>1,270.6</u>	<u>1,297.2</u>	<u>1,330.1</u>	<u>1,363.7</u>
 Transportation Trust Fund						
Toll Facilities	60.4	64.0	67.5	70.5	73.6	76.9
Special Session Sources:						
Motor Fuels Tax	117.5	121.0	123.8	126.6	129.4	132.1
General Sales and Use Tax	403.8	429.8	450.5	470.9	492.1	514.2
Motor Vehicle Sales and Use Tax	151.5	172.1	173.6	176.5	181.7	187.6
Motor Vehicle License Fees	18.5	18.6	18.8	18.8	18.9	19.0
Other (includes rental tax, interest)	-6.5	14.1	15.3	16.5	16.8	17.4
Subtotal Special Session	<u>684.8</u>	<u>755.6</u>	<u>782.0</u>	<u>809.3</u>	<u>838.9</u>	<u>870.3</u>
Total TTF	745.2	819.6	849.5	879.8	912.5	947.2
 Priority Transportation Fund						
GF: 1/3rd of insurance premiums	106.5					
GF: Debt service for \$317 in FRANS	7.1	32.9				
Add'l Motor Fuel Tax from "Tax at the R	20.0	20.0	20.0	20.0	20.0	20.0
Anticipated FRANS Proceeds	495.9	241.5	139.5	68.0	30.5	
Interest earnings	13.5	14.2	10.0	6.1	1.8	0.0
Total PTF	<u>643.0</u>	<u>308.6</u>	<u>169.5</u>	<u>94.1</u>	<u>52.3</u>	<u>20.0</u>
 Bond Programs (Route 28, Rte 58, NVTD, Oak	122.9	153.4	79.4	80.4	81.5	82.7
 Local Revenue Sources	31.9	32.7	32.7	32.9	33.1	33.3
 Federal-Aid Highway Funds	<u>672.9</u>	<u>902.3</u>	<u>681.6</u>	<u>716.5</u>	<u>708.9</u>	<u>745.5</u>
 Total Projected Revenues	3,362.8	3,473.7	3,083.3	3,100.9	3,118.4	3,192.4
 Transfers to General Fund	332.0	27.5	0.0	0.0	0.0	0.0
 Net Available for Transportation	3,030.8	3,446.2	3,083.3	3,100.9	3,118.4	3,192.4

Notes:

Becky: The difference between the 2 federal revenue figures is the small amount of federal funds for emergency relief and other FEMA funding which VDOT considers HMOF revenue since it is used for "maintenance" vs. the "regular" construction funds received through typical FHWA programs