## **Commission on Growth and Economic Development**

HJR 156 (2002) HJR 671 (2001)

Work Group 1 Economic Development - Infrastructure - Revenue

Wednesday, September 4, 2002

House Room 4

Capitol

1:00 p.m.

## **Proposed Agenda**

- 1. Call to Order / Welcoming Remarks. Chairman Watkins
- 2. Impact of Proffer System on Housing Prices.

Doug Gray - Virginia Association of Realtors
Jennifer Jones - Virginia Association of Realtors
Susan F. Dewey, Executive Director, Virginia Housing Development
Authority
Mark Flynn, Virginia Municipal League

- 3. Issues Related to VDOT.
  - A. Reform of VDOT funding methods, including increased flexibility to localities in the use of state street maintenance and construction funding;
    - B. Methods for addressing the state transportation funding shortfall.
- 4. Discussion of Additional Workgroup Issues.
  - A. Issues surrounding the leasing versus purchasing of educational facilities;
- B. Issues related to local revenue shortfalls including proposals to return a portion of future growth in state income tax revenue and use of the referendum process to allow citizens to determine whether a locality should adopt new local taxes to address such shortfalls.
- 5. Other Business / Adjourn.

## Members

The Honorable John Watkins, Chair
The Honorable J. Granger MacFarlane
Stuart Kendall Anderson
David C. Birtwistle
Steve Butler
E. Dana Dickens, III
Douglas R. Fahl
Betty Long
L. Kimball Payne
Percy Montague
James L. Stegmaier
John Sternlicht

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