

ECONOMIC IMPACT RESEARCH AGENDA FOR THE COMMONWEALTH CENTER FOR RECURRENT FLOODING RESILIENCY

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GOAL OF CCRFR'S ECONOMICS-RELATED RESEARCH

- To Provide Accurate and Meaningful Estimates of the Economic Impacts of Flooding Which Can Assist Policy Makers and Private Citizens in Making Better Decisions in the Face of Increasing Flood Risk.

CURRENT RESEARCH AGENDA

- An Analysis of a Water Management Cluster in Hampton Roads (Completed)
- Housing Price Effects of Recurrent Flooding (Initial Results Obtained, Dec. 2017 Completion Expected)
- An Analysis of Community Rating System Participation by Virginia Localities (Received FEMA approval for acquisition of data, Spring 2018 Completion Expected)
- Do Homeowners Realize the Risk of Flooding: Estimates of NFIP Participation in Hampton Roads (Initial Estimates Expected by Nov. 15, 2017)
- Recurrent Flooding and the Vulnerability of Existing Commercial Properties (Project To Begin Spring 2018)
- Creating a Methodology for Cities to Evaluate the Benefits to Acquisition and Relocation Strategies for Reducing Flood Risk (Project to Begin Spring 2018)