

COMMONWEALTH OF VIRGINIA

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VIRGINIA HOUSING COMMISSION

AGENDA

Housing Affordability, Real Estate Law and Mortgages Work Group General Assembly Building, House Room C September 18, 2009; 2:00 PM

Members Present: Senator Locke, Delegate Hull, Senator Whipple, T.K. Somanath, Michele Watson, Kelly Horne, Robert Bradshaw, Brian Gordon, Neal Barber, James Naggles, Connie Chamberlin, Steve Baugher, Alexander Macaulay, Chip Dicks, R. Schaefer Oglesby, Barrett Hardiman, John Jordan, Bill Shelton

I. Welcome and Call to Order- 2:20 PM

Senator Mamie Locke

II. Neighborhood Stabilization Program- Bill Shelton- Director, DHCD

- Discussed Housing & Economic Recovery Act (HERA);
- HERA allocated \$3.92 billion as grants to states and units of local government
- DCHD wants to see the properties reintroduced to home buyers;
- The target areas for the funding are neighborhoods where 10% of the homes are in foreclosure;
- It's important to remember that these programs are not mortgage assistance programs.

III. Housing Discrimination- Connie Chamberlin- HOME

- Tested several different kinds of home seekers in Hampton Roads;
- Results show discrimination still an issue;
- The Fair Housing Board was created with training programs but clearly still having problems;
- Discussed adding fair housing requirements to licensure regulations and certification to the Common Interest Communities;
- North Carolina has passed legislation dealing with this issue. Legislation will be brought to the next meeting.

IV. Affordable Housing Assessments (SB 299 Whipple, 2009)- Chip Dicks- Virginia Association of Realtors

- Chip discussed the updates to the Affordable Dwelling Units (ADU) Assessment Statute;
- Removed language regarding property containing more than four residential units;

DELEGATE JOHN A. COSGROVE
DELEGATE ROSALYN R. DANCE
DELEGATE ROBERT D. HULL
DELEGATE DANIEL W. MARSHALL, III
DELEGATE G. GLENN ODER

SENATOR MAMIE E. LOCKE
SENATOR JOHN C. WATKINS
SENATOR MARY MARGARET WHIPPLE

F. GARY GARCZYNSKI
T. K. SOMANATH
MELANIE S. THOMPSON

- The authorized assessor may require the owner to furnish statements of the income and expenses attributable to each piece of real estate;
- The language changes were endorsed by the work group.

V. Adjourn: 3:40 PM