

SENATE BILL NO. _____ HOUSE BILL NO. _____

1 A BILL to amend and reenact §§ 59.1-210 and 59.1-215 of the Code of Virginia, relating to the
2 regulation of invention development services; required disclosure; civil penalty.

3 **Be it enacted by the General Assembly of Virginia:**

4 **1. That §§ 59.1-210 and 59.1-215 of the Code of Virginia are amended and reenacted as follows:**

5 **§ 59.1-210. Standard provisions for cover notice.**

6 Every contract for invention development services shall have a conspicuous and legible cover
7 sheet attached with the following notice imprinted thereon in boldface type of not less than ~~ten point~~ 10-
8 point size:

9 1. "This contract between you and an invention developer is regulated by Chapter 18 (§ 59.1-208
10 et seq.) of Title 59.1. You are not permitted or required to make any payments under this contract until
11 four working days after you sign this contract and receive a completed copy of it."

12 2. A statement that the contract is a fee-for-service contract, and that the invention developer
13 makes no guarantees as to the success of the invention.

14 3. A statement that discloses the average total amount of money spent by an invention developer
15 per customer in evaluating, perfecting, marketing, brokering, or promoting an invention for which it has
16 entered into a contract with a customer pursuant to this Chapter.

17 4. Information as to how the customer may lodge a complaint with the Consumer Protection
18 Division at the Office of the Attorney General, including a phone number and directions as to how to
19 file an online consumer complaint, if the customer feels that his rights have been violated pursuant to
20 this Chapter.

21 Such cover sheet shall contain only the notice required by this section.

22 **§ 59.1-215. Enforcement; civil penalty; restraint of violations.**

23 A. For the purpose of enforcing this chapter, the Attorney General is hereby authorized to
24 conduct investigations and hold hearings and compel the attendance of witnesses and the production of
25 accounts, books and documents by the issuance of subpoenas.

