## Joint Subcommittee to Study Adopting A Single Sales Factor to Apportion Income of Multistate Corporations HOUSE JOINT RESOLUTION NO. 177 (2008)

SENATE JOINT RESOLUTION NO. 101 (2008)

http://dls.state.va.us/ssf.htm

October 21, 2008 10:00 a.m. Senate Room A, General Assembly Building Richmond, Virginia

## Agenda

- Call to order and opening remarks
- 2. Review of single sales factor studies
  - Joan E. Putney and Mark J. Vucci, Counsel, Division of Legislative Services
  - Comments from Michael Mazerov, Senior Fellow, State Fiscal Project, Center on Budget and Policy Priorities
- 3. Single sales factor analysis
  - Dr. Fletcher Mangum, Mangum Economic Consulting, LLC
- 4. Manufacturing industry position
  - Brett A. Vassey, President & CEO, Virginia Manufacturers Association
- 5. Barr Laboratories presentation
- 6. Other business
- 7. Comments and adjournment

## **MEMBERS**

The Honorable Kathy J. Byron
The Honorable Christopher K. Peace
The Honorable Jimmie P. Massie, III
The Honorable Adam P. Ebbin
The Honorable Albert C. Pollard, Jr.
Ms. Janie Bowen, Virginia Tax Commissioner

The Honorable Walter A. Stosch The Honorable Charles J. Colgan The Honorable Mary Margaret Whipple Mr. Brad Gilks Mr. Charles H. Majors Mr. William (Sandy) Rowe

## **STAFF**

Joan E. Putney, Senior Attorney, Division of Legislative Services Mark J. Vucci, Senior Attorney, Division of Legislative Services Patty Lung, Office of the Senate Clerk