

TABLE FIVE: SMOOTH BENEFITS, DISCOUNT AT 15%

(billions of dollars)					
	<u>YEAR</u>	<u>BENEFITS</u>	<u>COSTS</u>	<u>NET</u>	<u>PRES VALUE</u> at 15%
1	2010	\$0.25	\$0.05	\$0.20	\$0.173913
2	2011	\$0.25	\$0.05	\$0.20	\$0.151229
3	2012	\$0.25	\$0.05	\$0.20	\$0.131503
4	2013	\$0.25	\$0.05	\$0.20	\$0.114351
5	2014	\$0.25	\$0.05	\$0.20	\$0.099435
6	2015	\$0.25	\$0.05	\$0.20	\$0.086466
7	2016	\$0.25	\$0.05	\$0.20	\$0.075187
8	2017	\$0.25	\$0.05	\$0.20	\$0.065380
9	2018	\$0.25	\$0.05	\$0.20	\$0.056852
10	2019	\$0.25	\$0.05	\$0.20	\$0.049437
11	2020	\$0.25	\$0.05	\$0.20	\$0.042989
12	2021	\$0.25	\$0.05	\$0.20	\$0.037381
13	2022	\$0.25	\$0.05	\$0.20	\$0.032506
14	2023	\$0.25	\$0.05	\$0.20	\$0.028266
15	2024	\$0.25	\$0.05	\$0.20	\$0.024579
16	2025	\$0.25	\$0.05	\$0.20	\$0.021373
17	2026	\$0.25	\$0.05	\$0.20	\$0.018585
18	2027	\$0.25	\$0.05	\$0.20	\$0.016161
19	2028	\$0.25	\$0.05	\$0.20	\$0.014053
20	2029	\$0.25	\$0.05	\$0.20	\$0.012220
21	2030	\$0.25	\$0.05	\$0.20	\$0.010626
22	2031	\$0.25	\$0.05	\$0.20	\$0.009240
23	2032	\$0.25	\$0.05	\$0.20	\$0.008035
24	2033	\$0.25	\$0.05	\$0.20	\$0.006987
25	2034	\$0.25	\$0.05	\$0.20	\$0.006076
26	2035	\$0.25	\$0.05	\$0.20	\$0.005283
27	2036	\$0.25	\$0.05	\$0.20	\$0.004594
28	2037	\$0.25	\$0.05	\$0.20	\$0.003995
29	2038	\$0.25	\$0.05	\$0.20	\$0.003474
30	2039	\$0.25	\$0.05	\$0.20	\$0.003021
31	2040	\$0.25	\$0.05	\$0.20	\$0.002627
32	2041	\$0.25	\$0.05	\$0.20	\$0.002284
33	2042	\$0.25	\$0.05	\$0.20	\$0.001986
34	2043	\$0.25	\$0.05	\$0.20	\$0.001727
35	2044	\$0.25	\$0.05	\$0.20	\$0.001502
36	2045	\$0.25	\$0.05	\$0.20	\$0.001306
37	2046	\$0.25	\$0.05	\$0.20	\$0.001136
38	2047	\$0.25	\$0.05	\$0.20	\$0.000987
39	2048	\$0.25	\$0.05	\$0.20	\$0.000859
40	2049	\$0.25	\$0.05	\$0.20	\$0.000747
41	2050	\$0.25	\$0.05	\$0.20	\$0.000649
42	2051	\$0.25	\$0.05	\$0.20	\$0.000565
43	2052	\$0.25	\$0.05	\$0.20	\$0.000491
44	2053	\$0.25	\$0.05	\$0.20	\$0.000427
45	2054	\$0.25	\$0.05	\$0.20	\$0.000371
46	2055	\$0.25	\$0.05	\$0.20	\$0.000323
47	2056	\$0.25	\$0.05	\$0.20	\$0.000281
48	2057	\$0.25	\$0.05	\$0.20	\$0.000244
49	2058	\$0.25	\$0.05	\$0.20	\$0.000212
50	2059	\$0.25	\$0.05	\$0.20	\$0.000185
51	2060	\$0.25	\$0.05	\$0.20	\$0.000160
52	2061	\$0.25	\$0.05	\$0.20	\$0.000140
53	2062	\$0.25	\$0.05	\$0.20	\$0.000121
54	2063	\$0.25	\$0.05	\$0.20	\$0.000106
55	2064	\$0.25	\$0.05	\$0.20	\$0.000092
56	2065	\$0.25	\$0.05	\$0.20	\$0.000080
57	2066	\$0.25	\$0.05	\$0.20	\$0.000069
58	2067	\$0.25	\$0.05	\$0.20	\$0.000060
59	2068	\$0.25	\$0.05	\$0.20	\$0.000052
60	2069	\$0.25	\$0.05	\$0.20	\$0.000046
61	2070	\$1.00			\$0.000198
		\$16.00	\$3.00	\$12.00	\$1.333228