

TABLE THREE: SMOOTH BENEFITS, DISCOUNT AT 10%

(billions of dollars)					
	<u>YEAR</u>	<u>BENEFITS</u>	<u>COSTS</u>	<u>NET</u>	<u>PRES VALUE</u> at 10%
1	2010	\$0.25	\$0.05	\$0.20	\$0.181818
2	2011	\$0.25	\$0.05	\$0.20	\$0.165289
3	2012	\$0.25	\$0.05	\$0.20	\$0.150263
4	2013	\$0.25	\$0.05	\$0.20	\$0.136603
5	2014	\$0.25	\$0.05	\$0.20	\$0.124184
6	2015	\$0.25	\$0.05	\$0.20	\$0.112895
7	2016	\$0.25	\$0.05	\$0.20	\$0.102632
8	2017	\$0.25	\$0.05	\$0.20	\$0.093301
9	2018	\$0.25	\$0.05	\$0.20	\$0.084820
10	2019	\$0.25	\$0.05	\$0.20	\$0.077109
11	2020	\$0.25	\$0.05	\$0.20	\$0.070099
12	2021	\$0.25	\$0.05	\$0.20	\$0.063726
13	2022	\$0.25	\$0.05	\$0.20	\$0.057933
14	2023	\$0.25	\$0.05	\$0.20	\$0.052666
15	2024	\$0.25	\$0.05	\$0.20	\$0.047878
16	2025	\$0.25	\$0.05	\$0.20	\$0.043526
17	2026	\$0.25	\$0.05	\$0.20	\$0.039569
18	2027	\$0.25	\$0.05	\$0.20	\$0.035972
19	2028	\$0.25	\$0.05	\$0.20	\$0.032702
20	2029	\$0.25	\$0.05	\$0.20	\$0.029729
21	2030	\$0.25	\$0.05	\$0.20	\$0.027026
22	2031	\$0.25	\$0.05	\$0.20	\$0.024569
23	2032	\$0.25	\$0.05	\$0.20	\$0.022336
24	2033	\$0.25	\$0.05	\$0.20	\$0.020305
25	2034	\$0.25	\$0.05	\$0.20	\$0.018459
26	2035	\$0.25	\$0.05	\$0.20	\$0.016781
27	2036	\$0.25	\$0.05	\$0.20	\$0.015256
28	2037	\$0.25	\$0.05	\$0.20	\$0.013869
29	2038	\$0.25	\$0.05	\$0.20	\$0.012608
30	2039	\$0.25	\$0.05	\$0.20	\$0.011462
31	2040	\$0.25	\$0.05	\$0.20	\$0.010420
32	2041	\$0.25	\$0.05	\$0.20	\$0.009472
33	2042	\$0.25	\$0.05	\$0.20	\$0.008611
34	2043	\$0.25	\$0.05	\$0.20	\$0.007829
35	2044	\$0.25	\$0.05	\$0.20	\$0.007117
36	2045	\$0.25	\$0.05	\$0.20	\$0.006470
37	2046	\$0.25	\$0.05	\$0.20	\$0.005882
38	2047	\$0.25	\$0.05	\$0.20	\$0.005347
39	2048	\$0.25	\$0.05	\$0.20	\$0.004861
40	2049	\$0.25	\$0.05	\$0.20	\$0.004419
41	2050	\$0.25	\$0.05	\$0.20	\$0.004017
42	2051	\$0.25	\$0.05	\$0.20	\$0.003652
43	2052	\$0.25	\$0.05	\$0.20	\$0.003320
44	2053	\$0.25	\$0.05	\$0.20	\$0.003018
45	2054	\$0.25	\$0.05	\$0.20	\$0.002744
46	2055	\$0.25	\$0.05	\$0.20	\$0.002494
47	2056	\$0.25	\$0.05	\$0.20	\$0.002268
48	2057	\$0.25	\$0.05	\$0.20	\$0.002061
49	2058	\$0.25	\$0.05	\$0.20	\$0.001874
50	2059	\$0.25	\$0.05	\$0.20	\$0.001704
51	2060	\$0.25	\$0.05	\$0.20	\$0.001549
52	2061	\$0.25	\$0.05	\$0.20	\$0.001408
53	2062	\$0.25	\$0.05	\$0.20	\$0.001280
54	2063	\$0.25	\$0.05	\$0.20	\$0.001164
55	2064	\$0.25	\$0.05	\$0.20	\$0.001058
56	2065	\$0.25	\$0.05	\$0.20	\$0.000962
57	2066	\$0.25	\$0.05	\$0.20	\$0.000874
58	2067	\$0.25	\$0.05	\$0.20	\$0.000795
59	2068	\$0.25	\$0.05	\$0.20	\$0.000723
60	2069	\$0.25	\$0.05	\$0.20	\$0.000657
61	2070	\$1.00			\$0.002986
		\$16.00	\$3.00	\$12.00	\$1.996417