

TABLE TWO: SMOOTH BENEFITS AND COSTS PLUS CAPITAL INVESTMENT AT END

		(billions of dollars)			
	<u>YEAR</u>	<u>BENEFITS</u>	<u>COSTS</u>	<u>NET</u>	<u>PRES VALUE</u> at 5%
1	2010	\$0.25	\$0.05	\$0.20	\$0.190476
2	2011	\$0.25	\$0.05	\$0.20	\$0.181406
3	2012	\$0.25	\$0.05	\$0.20	\$0.172768
4	2013	\$0.25	\$0.05	\$0.20	\$0.164540
5	2014	\$0.25	\$0.05	\$0.20	\$0.156705
6	2015	\$0.25	\$0.05	\$0.20	\$0.149243
7	2016	\$0.25	\$0.05	\$0.20	\$0.142136
8	2017	\$0.25	\$0.05	\$0.20	\$0.135368
9	2018	\$0.25	\$0.05	\$0.20	\$0.128922
10	2019	\$0.25	\$0.05	\$0.20	\$0.122783
11	2020	\$0.25	\$0.05	\$0.20	\$0.116936
12	2021	\$0.25	\$0.05	\$0.20	\$0.111367
13	2022	\$0.25	\$0.05	\$0.20	\$0.106064
14	2023	\$0.25	\$0.05	\$0.20	\$0.101014
15	2024	\$0.25	\$0.05	\$0.20	\$0.096203
16	2025	\$0.25	\$0.05	\$0.20	\$0.091622
17	2026	\$0.25	\$0.05	\$0.20	\$0.087259
18	2027	\$0.25	\$0.05	\$0.20	\$0.083104
19	2028	\$0.25	\$0.05	\$0.20	\$0.079147
20	2029	\$0.25	\$0.05	\$0.20	\$0.075378
21	2030	\$0.25	\$0.05	\$0.20	\$0.071788
22	2031	\$0.25	\$0.05	\$0.20	\$0.068370
23	2032	\$0.25	\$0.05	\$0.20	\$0.065114
24	2033	\$0.25	\$0.05	\$0.20	\$0.062014
25	2034	\$0.25	\$0.05	\$0.20	\$0.059061
26	2035	\$0.25	\$0.05	\$0.20	\$0.056248
27	2036	\$0.25	\$0.05	\$0.20	\$0.053570
28	2037	\$0.25	\$0.05	\$0.20	\$0.051019
29	2038	\$0.25	\$0.05	\$0.20	\$0.048589
30	2039	\$0.25	\$0.05	\$0.20	\$0.046275
31	2040	\$0.25	\$0.05	\$0.20	\$0.044072
32	2041	\$0.25	\$0.05	\$0.20	\$0.041973
33	2042	\$0.25	\$0.05	\$0.20	\$0.039975
34	2043	\$0.25	\$0.05	\$0.20	\$0.038071
35	2044	\$0.25	\$0.05	\$0.20	\$0.036258
36	2045	\$0.25	\$0.05	\$0.20	\$0.034531
37	2046	\$0.25	\$0.05	\$0.20	\$0.032887
38	2047	\$0.25	\$0.05	\$0.20	\$0.031321
39	2048	\$0.25	\$0.05	\$0.20	\$0.029830
40	2049	\$0.25	\$0.05	\$0.20	\$0.028409
41	2050	\$0.25	\$0.05	\$0.20	\$0.027056
42	2051	\$0.25	\$0.05	\$0.20	\$0.025768
43	2052	\$0.25	\$0.05	\$0.20	\$0.024541
44	2053	\$0.25	\$0.05	\$0.20	\$0.023372
45	2054	\$0.25	\$0.05	\$0.20	\$0.022259
46	2055	\$0.25	\$0.05	\$0.20	\$0.021199
47	2056	\$0.25	\$0.05	\$0.20	\$0.020190
48	2057	\$0.25	\$0.05	\$0.20	\$0.019228
49	2058	\$0.25	\$0.05	\$0.20	\$0.018313
50	2059	\$0.25	\$0.05	\$0.20	\$0.017441
51	2060	\$0.25	\$0.05	\$0.20	\$0.016610
52	2061	\$0.25	\$0.05	\$0.20	\$0.015819
53	2062	\$0.25	\$0.05	\$0.20	\$0.015066
54	2063	\$0.25	\$0.05	\$0.20	\$0.014349
55	2064	\$0.25	\$0.05	\$0.20	\$0.013665
56	2065	\$0.25	\$0.05	\$0.20	\$0.013015
57	2066	\$0.25	\$0.05	\$0.20	\$0.012395
58	2067	\$0.25	\$0.05	\$0.20	\$0.011805
59	2068	\$0.25	\$0.05	\$0.20	\$0.011242
60	2069	\$0.25	\$0.05	\$0.20	\$0.010707
61	2070	\$1.00			\$0.050986
		\$16.00	\$3.00	\$12.00	\$3.836844