HJR 91

Study of Ways in which the Commonwealth May Work More Closely with Virginia's Private, Nonprofit Colleges to Meet State Higher Education Needs

Potential Recommendations for 2010 General Assembly Session

- 1. **State supported student loan program**. This could be an updated or "hybrid" VELA, or could involve Virginia buying into an existing program in another state.
- 2. **Support for capital projects.** Direct support for institutions, or a fund from which projects can be chosen, based on criteria set by the state. This could be structured similar to Maryland or New York's current program.
- 3. Credit enhancement programs/ incentive grants. Based on Mr. Pope's presentation, the Commonwealth could lend its credit through a program similar to VRA, and set up incentive grants for preferred projects.
- 4. **Shortage area funding**. Virginia has two existing programs, for teachers and nurses; these could be expanded, or new programs added based on need.
- 5. **TAG expansion/promotion.** This could involve an increase in the award amount or creation of a TAG website or promotional campaign.
- 6. **Direct per capita funding.** Funding could be based on the number of students enrolled, degrees granted, minorities or special needs students, etc.
- 7. State matching program for either federal or private research grants.