

Health Care's Impact on Virginia Jobs and the Economy



Hospitals & Health Systems

By the Numbers (2009)

105 acute care, behavioral, rehab and other facilities

122,299 employees

14,000 beds

\$17.5 billion in revenues

879,416 inpatient days

881,535 outpatient days

3,290,110 ED visits

92,312 births

Top Employers

Eight of the Top 25 private employers in Virginia are health systems

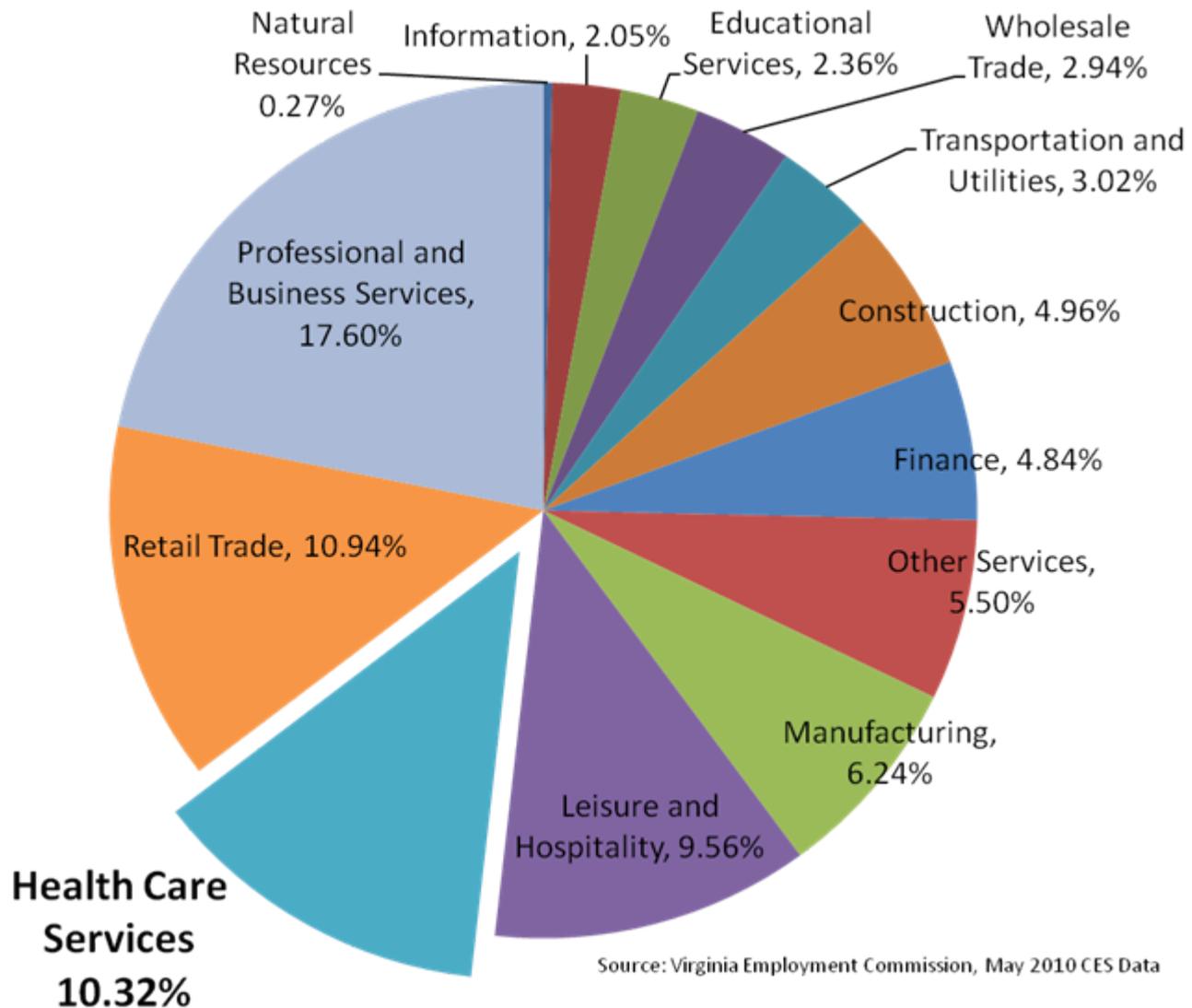
Ambulatory Care 147,428 employees

Hospitals 124,871 employees

Nursing Homes 77,561 employees

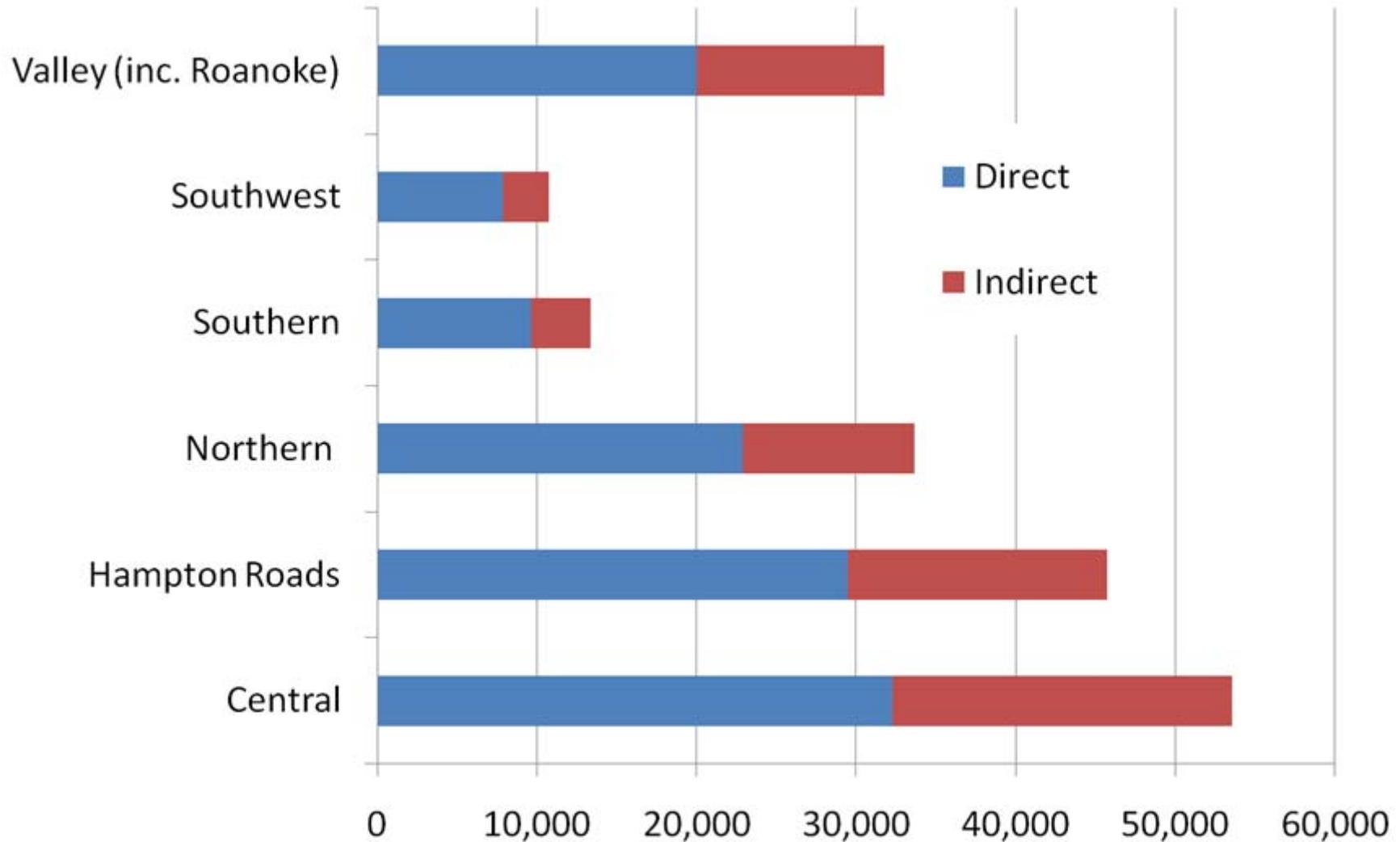
**TOTAL Health Care 349,860
employees**

Private Jobs in Virginia

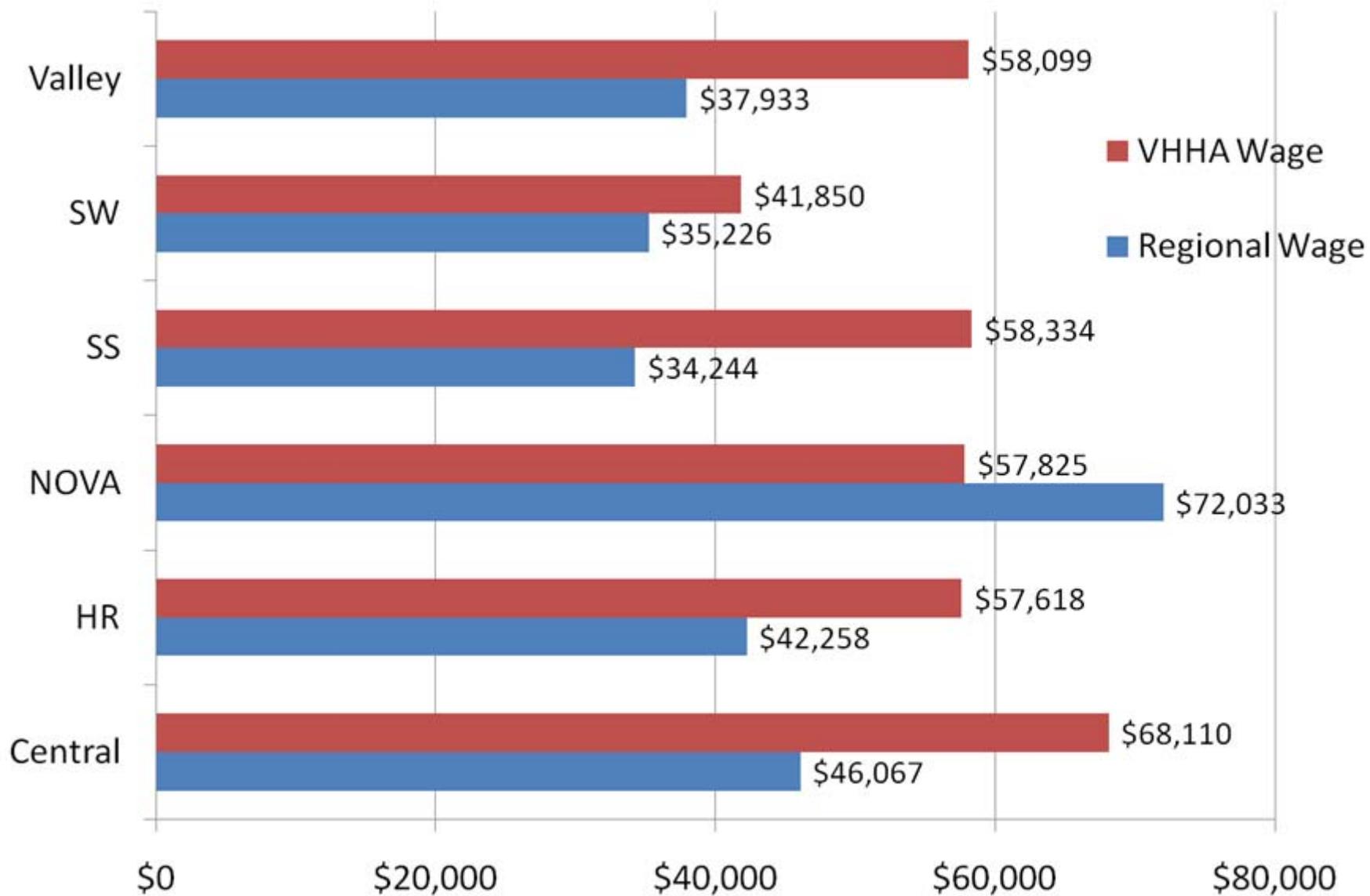


Source: Virginia Employment Commission, May 2010 CES Data

Health System Employment



Average Regional Wages



Health Care

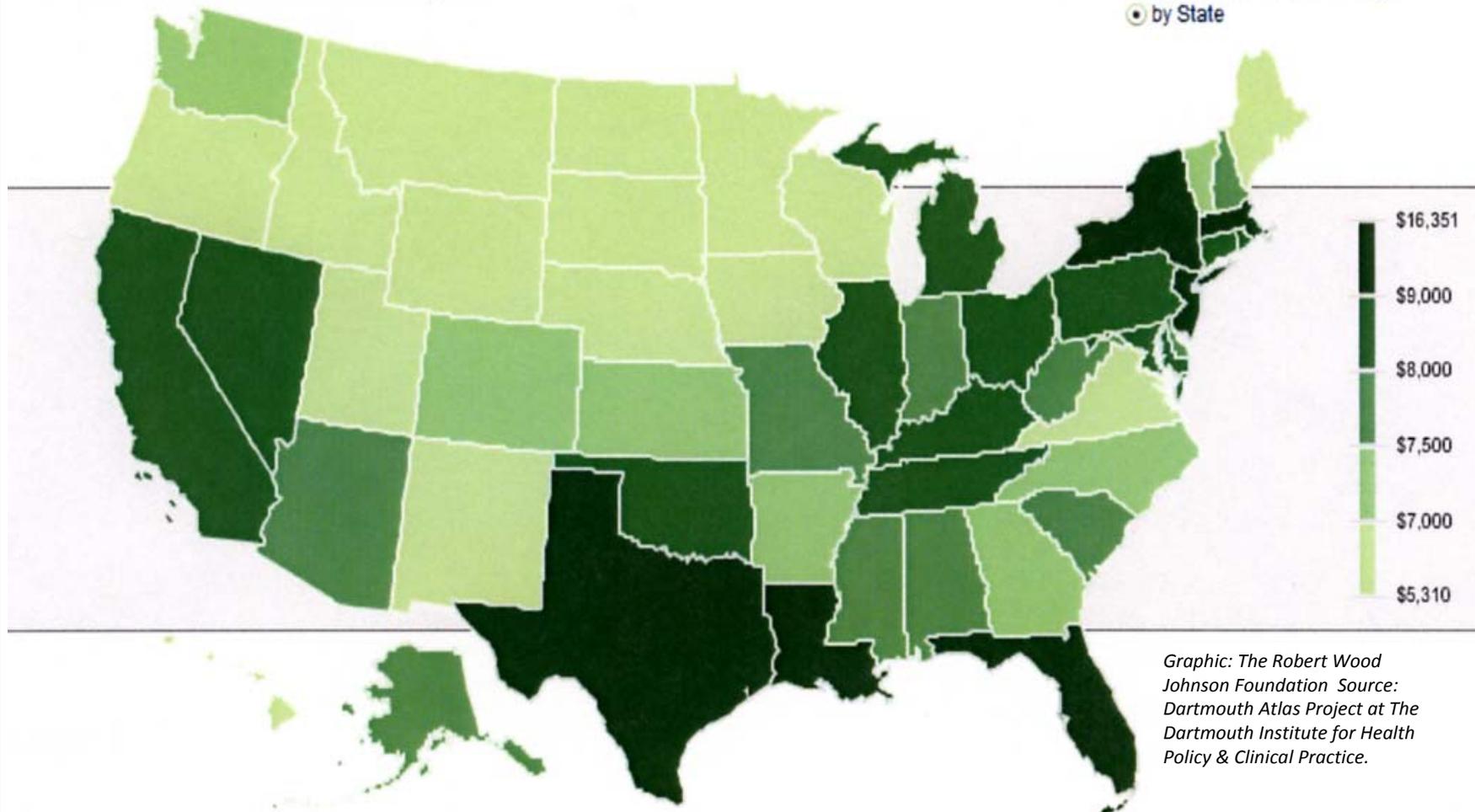
Health Care for Other Employers



Medicare Reimbursements/Enrollee

2006 Medicare Reimbursements by State

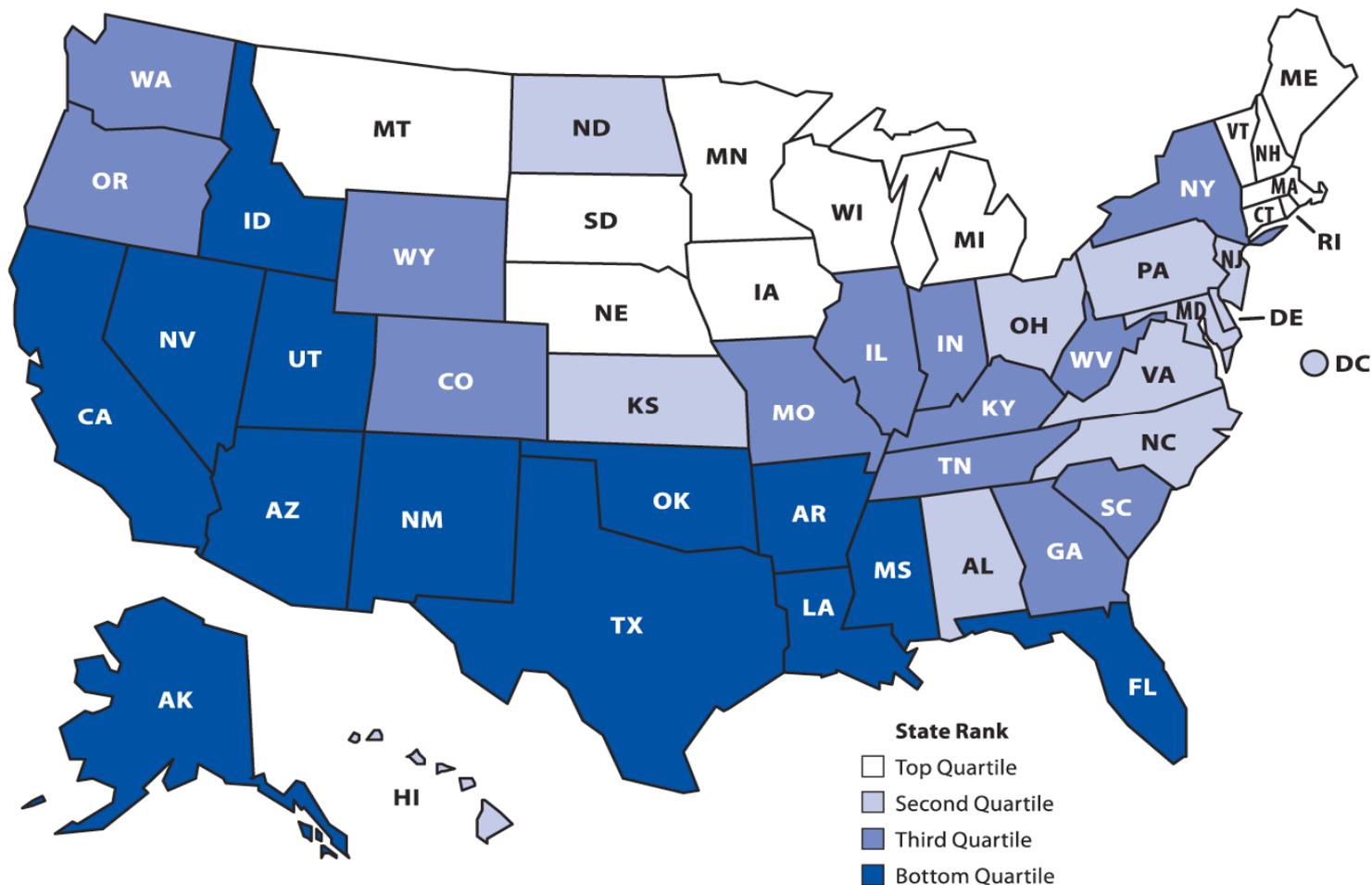
○ by Hospital Referral Region
● by State



Graphic: The Robert Wood Johnson Foundation Source: Dartmouth Atlas Project at The Dartmouth Institute for Health Policy & Clinical Practice.

Quality Differences Among States

State Ranking on Quality Dimension



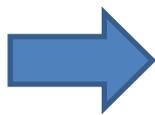
Source: Commonwealth Fund State Scorecard on Health System Performance, 2007

New Taxes on Businesses

- “Cadillac” tax on high-cost plans – 40% excise tax on plans exceeding \$8,500/single, \$23,000/family beginning in 2013.
- Medicare Payroll Tax – 2.35% payroll tax on employees earning more than \$200,000/single, \$250,000/couple beginning in 2013.
- Investment Taxes – 3.8% tax on capital gains, interest, dividends and other investment income beginning in 2013.
- Fees to drug and medical device manufacturers and insurance providers.

Government Subsidies

Insurance Subsidization

		State A	State B	State C
Individual Policy Annual Insurance Premium 		\$4,000	\$6,000	\$10,000
Federal Poverty Level (\$ 10,830)	Maximum Employee Responsibility (% of Income)	Federal Government Subsidization		
133%	2.00%	\$3,712	\$5,712	\$9,712
200%	6.30%	\$2,635	\$4,635	\$8,635
400%	9.50%	\$0	\$1,885	\$5,885

Final Thoughts

- Health care is a major employer with well-paying, well-trained jobs.
- Virginia health care is high quality and low cost.